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HEALTHCARE SUPPLY CHAIN ASSOCIATION (HSCA) STATEMENT ON THE IMPACT OF HIGH PHARMACEUTICAL COSTS ON PATIENTS AND THE HEALTHCARE SUPPLY CHAIN

Washington, DC (August 4, 2015) – The Healthcare Supply Chain Association (HSCA) today released the following statement about the high costs of some pharmaceuticals and their impact on patients and the healthcare supply chain:

“HSCA and its members are concerned about the extremely high cost of some pharmaceuticals and how this problem is challenging the ability of hospitals, nursing homes, clinics and surgery centers to deliver high-quality care to the patients they serve. As the sourcing and purchasing partners to the healthcare supply chain, we have taken a leadership role in reducing the cost of healthcare and advocating for policy solutions that will increase competition in the biopharmaceutical marketplace.

“Specifically, HSCA has urged the U.S. Food and Drug Administration (FDA) to address the growing backlog of Abbreviated New Drug Applications (ANDAs), particularly for drugs where there are only one or two manufacturers, to help increase market competition; we have encouraged FDA to prioritize access and transparency in the generic market through timely implementation of the remaining provisions of the Generic Drug User Fee Amendments (GDUFA); and we have worked with industry and FDA to help encourage development and uptake of biosimilar drugs, which have the potential to reduce costs and increase patient access to life-saving biologic medications.

“Healthcare group purchasing organizations are vital cost-savings engines for hospitals and the entire continuum of care, Medicare and Medicaid, and American taxpayers. We look forward to continuing to work with all stakeholders to help ensure that healthcare providers and the patients they serve have access to life-saving and life-sustaining treatments they need.”

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About the Healthcare Supply Chain Association (HSCA)
The Healthcare Supply Chain Association is a broad-based trade association representing 14 group purchasing organizations, including for-profit and not-for-profit corporations, purchasing groups, associations, multi-hospital systems and healthcare provider alliances. HSCA’s mission is to advocate on behalf of healthcare group purchasing associations, to provide educational opportunities designed to improve efficiencies in the purchase, sale and utilization of all goods and services within the health industry and to promote meaningful dialogue between GPOs. For more information, visit www.supplychainassociation.org. Follow HSCA on Twitter @HSCA.